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Energy, Utilities & Resources (EU&R)

Capability Statement

2024



Content

Background	3
Our services	6
Industry focus	10
Our people	20
Contacts	22



01

Background





About PwC - Global, Africa and The New Equation



Global

At PwC, our purpose is to build trust in society and solve important problems. We're a network of firms in 151 countries with over 364,232 people who are committed to delivering quality in assurance, advisory and tax services. Find out more and tell us what matters to you by visiting us at www.pwc.com.



Africa

In Africa, we're the largest provider of professional services with over 450 partners and over 10,000 people in 32 countries. This means that we're able to provide our clients with seamless and consistent Tax, Assurance and Advisory solutions, wherever they do business on the continent.

Realising the appeal of the continent as an investment destination, our dedicated Africa Desk provides assistance to organisations looking to expand their presence in Africa.



The New Equation

Our strategy, The New Equation, is about how PwC brings together unique combinations of people, powered by technology, galvanising ourselves as a community of solvers to address those dual challenges. The foundation of the strategy is our multidisciplinary model, which allows us to help clients build trust and deliver sustained outcomes by bringing together deep expertise across a broad range of capabilities.

It is this combination of capabilities and the ability to look at things from different perspectives that is so essential to delivering high quality and real impacts for clients, stakeholders and society at large in Africa and globally.

Over 364,232 people

151 countries





About PwC - PwC Tanzania



Our History

1947 saw the formation of The East African firm of Cooper Brothers and Company being an amalgamation of two existing firms, the oldest of which first opened offices in Dar es Salaam in 1925. Mergers resulted in changes of name to Coopers & Lybrand (in 1957) and then PricewaterhouseCoopers (PwC) (in 1998). Accordingly, PwC and its legacy firms have operated in the country for more than 70 years.



Our Firm Today

Our operating entities in Tanzania are “PricewaterhouseCoopers” (a partnership) and “PricewaterhouseCoopers Limited” (together described below as “PwC Tanzania”) through which we provide audit, assurance services, tax and advisory services.

As of December 2023 PwC Tanzania had 9 partners and over 240 staff working from offices in Dar es Salaam and Arusha.

Apart from the training received whilst working with the firm in Tanzania, we also develop our people by deployment on secondment overseas - for example, as at December 2023 we had 8 Tanzanians working on long term secondments in other PwC offices (Africa and Europe)



Our Value Proposition

We combine in-depth understanding of local business, social, cultural and economic issues with deep functional and industry knowledge.

Our local expertise, combined with the geographic breadth and functional knowledge of our global network, ensure that our clients benefit from ideas that challenge conventional thinking and gain new perspectives. We offer high-quality, well-executed services, candid advice, practical and timely input for your decision making and access to the firm’s best resources.

We believe that developing strong relationships with clients unlocks value and meaningful results. This is how we do business. We take the time to listen, question and understand your goals and the competitive and regulatory environment. And then we tap into our resources to help you create the kind of value you are looking for.

02

Our Services





Our Services – Audit & Assurance

Audit and Assurance

PwC audits major energy, utilities and mining companies and junior mining companies in Tanzania and around the world. Most companies want audit teams that know their issues and understand their business challenges.

PwC audit teams around the world use a single, global audit methodology, fully compliant with International Standards of Auditing and applicable national requirements.

Our globally consistent approach to the audit means that, regardless of location, PwC audit teams can understand and evaluate your business using a single language and common methods. In turn, that gives you a uniform level of quality in all our audits. This methodology also enables us to quickly organise and deploy the kinds of multinational audit teams often required by our larger clients.

Our deep understanding of regulation and legislation means we can also help with complex reporting issues involving Sarbanes-Oxley and International Financial Reporting Standards (IFRS).

We have the knowledge and experience necessary to help you with complex financial accounting issues related to matters such as listings, IFRS conversions, and corporate treasury functions.

Other Assurance services

Other assurance services that we offer include:

- Statutory audit
- Regulatory compliance and reporting
- Sarbanes-Oxley compliance
- IFRS reporting
- Joint venture audits
- Internal audit
- Capital market transactions and IPOs
- Systems and process assurance
- Advice on acquisitions, alliances and disposals.

For further details

Refer to our Assurance Capability Statement.





Our Services – Tax



Market Entry

This includes: regulatory registrations; processing of work and residence permit(s); market entry advice.

Transactions

Assistance with: assessment and management of acquisition / merger risk; acquisition structuring; pre-acquisition or pre-sale due diligence; managing tax compliance requirements throughout the deal.

International Tax

Guidance to businesses operating internationally (whether inbound to, or outbound from, Tanzania) to minimise potential tax inefficiencies that can arise when operating cross border or in multiple jurisdictions.

Transfer Pricing (TP)

Our assistance can cover: preparation of TP documentation to meet local requirements; evaluation of TP policies and actual practice (to review if correctly implemented); reviews prior to tax audits and support during tax audits.

Tax Reporting and Strategy

Focus areas include: strategy & operations; technology; tax accounting services; reporting & compliance. Reporting and compliance includes support with tax filing and payment requirements (corporate income tax and other taxes).

Tax Dispute Resolution

Support in managing tax disputes including: pre-audit prevention phase; audit / examination phase; post-audit settlement / resolution phase.

Tax Technical Support

Advice on all aspects of tax law including direct and indirect taxes, as well as tax “health checks” and tax training.

For further details

Refer to our Tax Services Capability Statement.



Our Services – Advisory

Advisory services

The needs of Commercial and Industrial Products and Services (CIPS) companies lie at the heart of our thinking and expertise. Whether you are pursuing new opportunities, responding to events or coping with the daily pressures of growth, we are there to help.

We do this by creating unique, value added solutions based on the combination of industry knowledge, subject matter expertise in our Consulting and Deals teams.

Transactions

Our services include, but are not limited to, the following:

- Valuation
- Due diligence
- Lead Transaction Advisory
- Financial modelling and review
- Market Entry/Feasibility studies
- Infrastructure



Business Recovery Services

Our services include, but are not limited to, the following:

- Independent business reviews and options analysis and Pre lending Reviews
- Operational Restructuring
- Insolvency solutions (administration, receivership, winding up)
- Interim Management, support CRO

Forensics

Our services include, but are not limited to, the following:

- Forensics Services
- Financial Crime
- Fraud Risk Management
- Digital Forensics
- Data Analytics
- Corporate Intelligence
- Dispute Analysis and Litigation support



Our Services – Advisory

Management consulting

Our services include, but are not limited to, the following:

- Culture and Change Management
- Organisation Transformation
- Compensation and Benefits
- Talent Management and Recruitment
- Human Resource Systems
- Digital Transformation
- Technology - SAP S4/HANA
- Fit for Growth (cost optimisation)
- Supply Chain optimisation
- Strategy Development and implementation
- Business Model Transformation (route to market)

Portfolio Programme Management

Our services include, but are not limited to, the following:

- Fund Management
- Programme Management
- Technical Assistance
- Monitoring and Evaluation

For further details

Refer to our Advisory Services Capability Statement.



03

Industry Focus





Industry Focus - Overview

Industry specific solutions

PwC's Energy, Utilities and Resources ("EUR") group focuses on delivering professional services to companies of all sizes, across all segments of the industry. We provide industry-specific solutions in the fields of assurance, tax and advisory to help companies address their business and stakeholder issues.

Our significant experience in Tanzania in the energy, utilities and resources means that our professionals are able to leverage their industry knowledge to deliver immediate value to our clients by bringing to bear our in-depth understanding of business issues.

Industry insights

Our commitment to the EUR industry goes beyond our services. We stay in touch with our clients through 'thought leadership' activities. From roundtable discussions to global surveys, we share knowledge with our clients on industry issues. We prepare industry dedicated reports and gather opinions on the issues that are of key strategic importance to our clients and the challenges that lie ahead.

Our resources

PwC's professionals receive specialised training, including regular updates on industry issues, that enables them to bring a high level of industry-specific knowledge to their work.

Our client service teams are made up of dedicated specialists with relevant experience in the energy, utilities and mining sector. Our engagement with EUR stakeholders whether in the context of client work, or other thought leadership activities, ensure that we keep abreast of developing regulatory changes and industry developments.

Where necessary, we are able to leverage our strong network of firms around the world to draw on resources from other territories where required.





Overview

For years the mining sector in Tanzania had been virtually dormant as a consequence of policies, which discouraged private investment in the sector. However, fiscal measures introduced in 1997 and a new Mining Act in 1998 triggered a resurgence of the sector, in particular the development of several new large-scale gold mines in the late 1990s. As a result, Tanzania (previously an insignificant gold producer) became one of the largest gold producers in Africa and as a consequence gold exports are a significant proportion of the total value of goods exports from Tanzania.

Aside from its deposits of gold, Tanzania is also well known for diamonds, rubies and (unique to Tanzania) tanzanite. However, it does also have deposits of other minerals including coal, copper, cobalt, graphite, gypsum, helium, iron, lead, limestone, nickel, phosphate, rare earths, tin, titanium, vanadium, uranium. It is hoped that the next few years will see the development of a number of new major mining projects including not only gold but also graphite, nickel, and rare earths.

Regulatory

Regulatory reform has been a constant feature of the landscape for Mining including:

- 2010 - Mining Act 2010 (replacing the Mining Act 1998) as then amended by Miscellaneous Amendment Acts in 2017 and 2019
- 2015 - Tanzania Extractive Industries (Transparency and Accountability) Act 2015
- 2016 - New income tax regime for extractive sector
- 2017 - The Natural Wealth and Resources (Permanent Sovereignty) Act 2017
- 2017 - The Natural Wealth and Resources (Review and Renegotiation of Unconscionable Terms) Act 2017
- Various regulations including:
 - 2015 - Mineral rights
 - 2018 and 2019 - Local content
 - 2018 - Tanzania Shipping Agency
 - 2019 - Transparency and accountability



Overview

Although there is a long history of oil & gas exploration in Tanzania, hydrocarbon exploration activity intensified in year 2000 with the number of active production sharing agreements (PSAs) increasing significantly. This interest accelerated in the period from 2010 following significant discoveries of commercial quantities of gas in the deep water offshore. As at March 2016 recoverable natural gas reserves were estimated at 57.54 trillion cubic feet (tcf) (comprising 10.14tcf onshore and 47.13tcf deep offshore)

Onshore / near offshore: Tanzania is already producing gas for domestic use from Songo Songo and Mnazi Bay gas fields, which are near onshore. The Songo Songo gas field has been in operation since 2004. Following the commissioning in October 2015 of the Mtwara-Dar es Salaam natural gas pipeline, gas from the Mnazi Bay field has been supplied to this pipeline.

Deep offshore: Very significant natural gas discoveries were made in 2013 and 2014 in the Ruvuma Basin – the northern part of which is in Tanzania, and the southern part in Mozambique (where even larger discoveries have been made). These reserves are approximately 100 km deep offshore, and the aspiration is to develop a liquefied natural gas (“LNG”) plant to enable export overseas. The current status is that exploration programmes and conceptual design work are complete, the site for the LNG plant has been agreed, and the focus now is discussions on the host government agreement regarding the fiscal and regulatory framework.

EACOP: A significant development of interest is the anticipated construction of the East Africa Crude Oil Pipeline (“EACOP”). 2021 saw the signature of Host Government Agreements (one for Uganda, and another for Tanzania) for the project. The time frame to complete construction of this \$3.55bn project would be three years, and at 1,443 km the pipeline (which would start in Hoima, Uganda and end at the port of Tanga, Tanzania) would be the world’s longest electrically heated crude pipeline.

Regulatory

Regulatory reform has been a constant feature of the landscape for the oil and gas sector including:

- 2015 - The Petroleum Act 2015 (which replaced the Petroleum Exploration and Production Act 1980 and the Petroleum Act 2008);
- 2015 - The Oil and Gas Revenues Management Act 2015;
- 2015 - Tanzania Extractive Industries (Transparency and Accountability) Act 2015
- 2016 - New income tax regime for extractive sector
- 2017 - The Natural Wealth and Resources (Permanent Sovereignty) Act 2017
- 2017 - The Natural Wealth and Resources (Review and Renegotiation of Unconscionable Terms) Act 2017



Industry Focus - Utilities - Overview

Overview - Electricity Sector

Tanzania has abundant and diverse unexploited energy sources placing the country among the countries with highest potential in power generation in Africa. The energy sources in Tanzania range from biomass, natural gas, hydro, uranium, coal, geothermal, solar and wind.

TANESCO / ZECO: The power sector is dominated by state-owned TANESCO, which owns most of the country's transmission and distribution network and the majority of its generating capacity. It is the sole vertically integrated electricity supplier on Tanzania mainland, and also supplies bulk electricity to Zanzibar. Zanzibar Electricity Corporation (ZECO) has sole responsibility for the distribution of electricity in Zanzibar

Generation mix: Historically, hydropower (including Kihansi (204MW), Kidatu (180MW), Mtera (80MW)) had been the main source of electricity generation. But in most recent decades this has changed with natural gas overtaking hydropower - including Songas (189MW), Ubungo I (102MW) and II (129MW), Kinyerezi I (150MW) and II (248MW). In the short term, this balance will switch back to hydropower once the 2,115MW Julius Nyerere Hydropower Station, also known as Rufiji Hydroelectric Power Station, is commissioned (expected in 2022). Longer term the balance is planned to shift back to natural gas as the most significant contributor, followed by hydropower, then coal then renewables.

Generation capacity: As at 2019 total installed capacity was 1,602MW, comprising interconnected Grid System (1,566MW) and isolated Grid System (36MW). Tanzania's Power System Master Plan 2020 ("PSMP 2020") projects the large-scale expansion of the generation, transmission and distribution capabilities, in the 2020 to 2044 plan period as follows:

Grid Installed Capacity	2019 (base year)		2044	
	MW	%	MW	%
Natural gas	893	57%	6,700	33%
Hydro	574	37%	5,690	28%
Coal			5,300	26%
Geothermal			995	5%
Wind			800	4%
Solar			715	4%
Liquid fuel	89	6%		
Biomass	11	1%		
Total	1,566		20,200	

Financing requirement: The financing requirement in the short term (2020 to 2025) for generation and transmission is USD 9.5bn, comprising generation USD 5.2bn (including JNHP USD 2.4bn), and transmission USD 4.3bn. Over the entire planning horizon (2020 to 2044), once costs of distribution, interest during construction and inflation are factored in, the figure is USD 61.4bn.



Industry Focus - Utilities - Overview (continued)

Regulatory

Regulatory matters of relevance as regards utilities include:

- Energy and Water Utilities Authority Act 2001 & 2006
- National Energy Policy of 2003
- Rural Energy Act 2005
- Electricity Act 2008
- Public Private Partnership Act 2010 (& 2009 policy)
- Petroleum Act 2015
- Standardized Power Purchase Agreement & Tariffs (2008) (<10 MW)

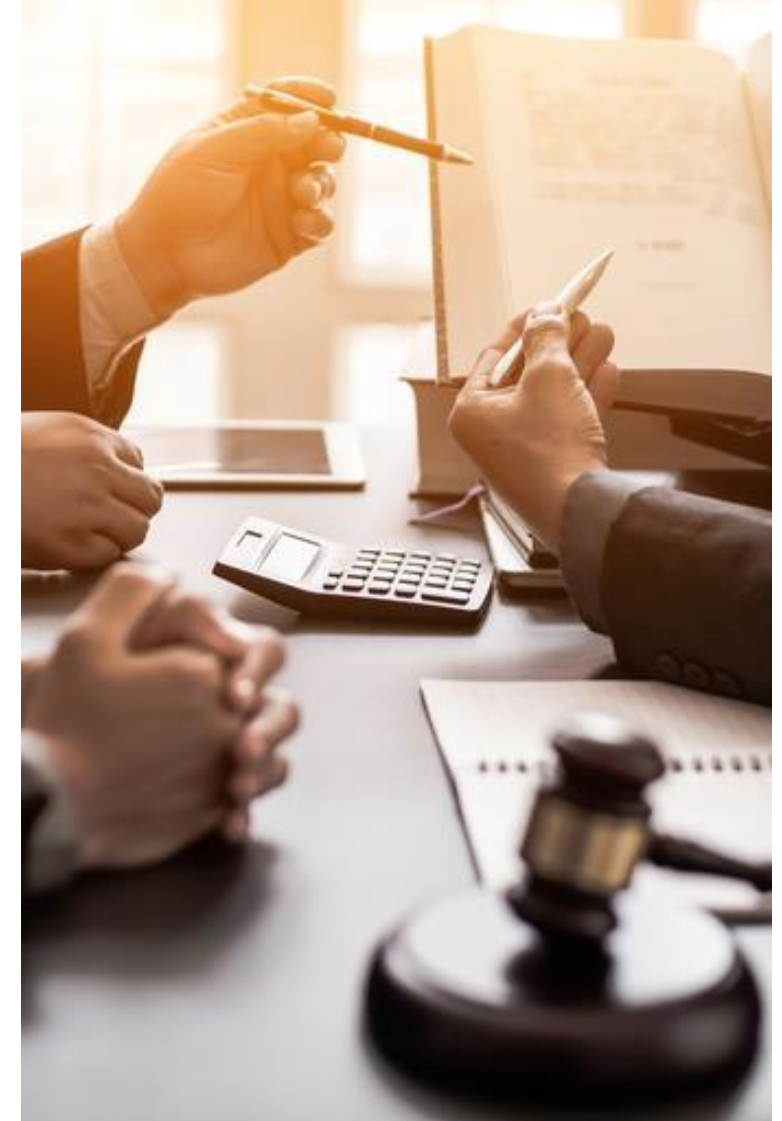
EWURA legislation provides for the establishment of the EWURA and the EWURA Consumer Consultative Council, lays down rules relative to powers and functioning of the Authority and the Council, and provides for the resolution of disputes in relation to regulated services and goods, including the supply of water and sewerage services.

The National Energy Policy 2015 targets efficient and sustainable energy production, procurement, transportation, distribution and end-use systems through energy pricing and private sector participation in the electricity market.

The Rural Energy Act 2005 establishes Rural Energy Board, Fund and Agency to be responsible for promotion of improved access to modern energy services in the rural areas.

The Electricity Act 2008 sets out roles of the Ministry of Energy (previously Ministry of Energy & Minerals) and EWURA on generation, storage, transmission, supply and use of electric energy. It also sets out criteria for tariff setting, licence awards and disputes resolution procedures.

The Public Private Partnership Act 2010 sets out the responsibilities and obligations of government and industry in Public Private Partnership coordination unit within the Tanzania Investment Centre.





Accounting

Energy, Utilities and Resources (“EUR”) companies do have unique challenges in relation to accounting including:

- Accounting considerations for covid 19:
 - Impairment assessment (for both financial and non financial assets)
 - going concern assessment
 - Liquidity risk disclosures
 - Measurement of inventories
 - Accounting for decommissioning obligations
 - Recoverability of deferred tax assets
 - Accounting implications for force majeure clauses in the contracts that are triggered case of serious unforeseen circumstances
- Other key accounting considerations include:
 - Accounting for leases under the new leasing standards i.e. IFRS 16
 - Business combination accounting based on the new definition of business under IFRS 3.
 - Revenue recognition under IFRS 15 ‘revenue from contracts with customers’
 - Accounting for government relief programmes

Tax and Regulatory

Tax and regulatory considerations are key for the EUR sector including:

- Transactions
 - Tax clearance requirement
 - Tax consequences arising on disposal of shares (direct and overseas), interest in a mineral interest (including farm in)
 - Areas for attention as part of due diligence
- Indirect Tax considerations including Import Taxes and VAT refunds
- Interaction of fiscal terms in agreements with Government (Mining Development Agreements, Production Sharing Agreements) with tax legislation
- Income Tax - USD accounting; special rules on loss relief for extractive sector; tax depreciation basis; interactions with cost recovery amounts; restoration costs
- Withholding tax - special rules for technical service providers to the extractive sector
- Utility turnkey construction projects - tax considerations
- Local content requirements
- Other rents applied (production share, royalty, clearance fee, local authority service levy)



EU&R Thought Leadership - Tanzania

THE CITIZEN
Monday, February 20, 2024

Tanzania @ the Mining Indaba 2024

► **REDEMPTA MAIRA**

For mining stakeholders, this week has been a busy one. The 2024 Mining Indaba, held in Cape Town, South Africa, was a landmark event for Tanzania. The conference, which ran from Monday 5 February to Friday 9 February, brought together over 1,000 delegates from across the mining sector. The event was a platform for the African mining industry to showcase its potential to the world, and for Tanzania to highlight its role in the sector. The conference was a success, with many key takeaways for the industry. The event was a platform for the African mining industry to showcase its potential to the world, and for Tanzania to highlight its role in the sector. The conference was a success, with many key takeaways for the industry.

OPINION & ANALYSIS 7

Tanzania @ the Mining Indaba 2024

► **REDEMPTA MAIRA**

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Mining, 6 February 2023

Mining Indaba - Kongamano la Madini?

► **DAVID TARIMO**

Its role during the pandemic is but, indeed, even with tourism's recovery, export receipts from gold still moved down - \$2,849bn and \$2,545bn respectively for the 12 months to December 2022 (according to the Bank of Tanzania Monthly Economic Review). Yet these important mining revenues are primarily generated by gold mines that opened over 20 years ago - namely, Geita (2000), Bujumbura (2010) and North Mara (2002). Tanzania's desire is to fast track the development of new mines (including richly endowed gold (Oyanga), rare earths (Sigululu) and graphite (Muharage and others). Against this backdrop, this year's Indaba is of interest in understanding the broader current dynamics for the



INVESTING IN AFRICAN MINING INDABA 2024

GOVERNMENTS STAGE

Intergovernmental Summit



TANZANIA

8 GAS CONGRESS


2 - 3 OCTOBER 2019

DAVID ES SALAM, TANZANIA



Pre-Budget Briefing 2

Mining – June 2023



Mining - let's unlock the sector's full potential!

► **REDEMPTA MAIRA**

related to nickel, graphite, and rare earths.

But equally, significant opportunity remains with gold. So, the future of the mining sector does indeed seem bright - and not before time as the last large scale mine to commence production was Buzwagi,



Transfer pricing challenges for the extractive industry

► **ALI DAWOODBHAI**

eral exploration typically follows a sequence of 8 phases which are (i) locating potential deposits, (ii) undertaking an exploration licence, (iii) undertaking surface exploration, (iv) early stage exploration (rock and soil sampling, geophysical studies, etc), (v) core-drilling (drilling a small diameter of rock to measure how much metal is in the rock), (vi)



Elephants in the room - Population and LNG?

► **DAVID TARIMO**

lence exercising the minds of policy makers globally - whether the challenge of declining and ageing populations in developed jurisdictions, or fast growing populations in developing economies especially within Africa which, with almost 60% of Africa's population under the age of 25, is the world's youngest continent.



Coal, a necessary precursor to a renewable Tanzania

► **DAGLESS KANGERO**

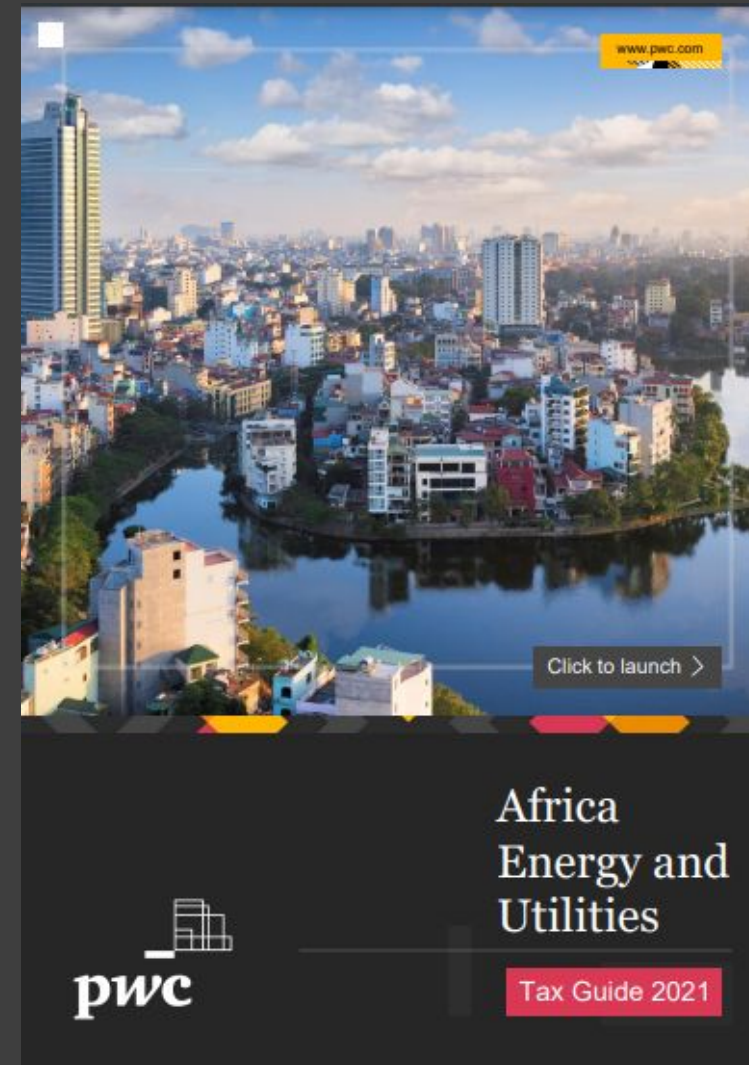
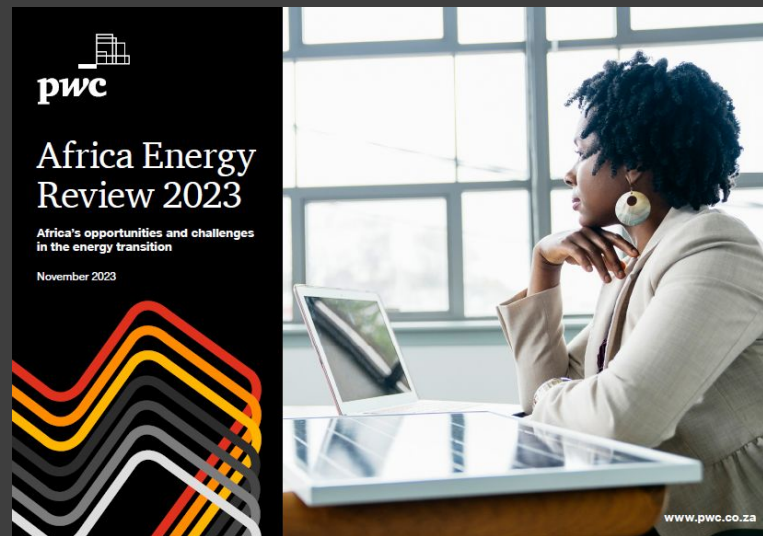
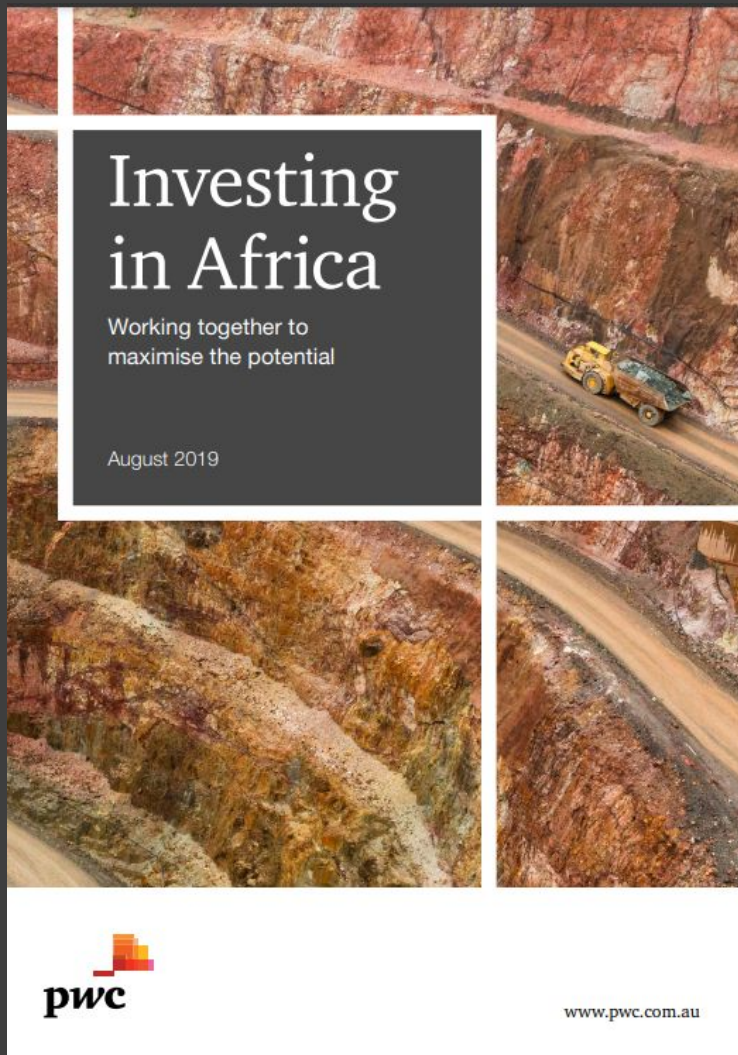
on year in the nine months to Sep 2022 to 9.6m tonnes, from just 1.4m tonnes in the same period of 2021). But the impact on Tanzania's coal



Tax Alert

Mining Royalty - Income Tax treatment







PwC Energy & Resources Talks

strategy+business
a **pwc** publication

28 NOVEMBER 2023

The **energy-demand opportunity**: How companies can thrive in the energy transition

Shifting grounds:
The future of global
energy systems and the
infrastructure challenge

PwC Global Energy, Utilities & Resources Roundtable



The future of energy
Taking on tomorrow



Transformation in energy,
utilities and resources

Strategies to confront rising demand and climate threats



www.pwc.com/eur-transformation

04

Our people





David Tarimo: Country Senior Partner & EU&R Industry Group Leader



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Responsibilities

- Country Senior Partner - Tanzania
- Leader - Energy, Utilities & Mining Industry Group
- Tax Partner / Engagement Leader

Specialisation

- Extractive Sector (Mining; Oil & Gas)
- Utilities
- International Tax
- Transactions
- Tax policy

Value delivered to clients

- Leveraging professional experience in Tanzania of more than 20 years
- In depth industry expertise

Qualifications and memberships

- Fellow of the Institute of Chartered Accountants in England & Wales,
- Member of the Chartered Institute of Taxation (UK).
- Bachelor of Laws (Hons), Kings College, University of London
- Registered Tax Consultant with the Tanzania Revenue Authority

Biography

David joined Coopers and Lybrand, a predecessor firm of PwC, in Tanzania in 1995 following ten years work in London. Prior to joining Coopers & Lybrand, David worked for 10 years in London where he qualified as a Chartered Accountant and Chartered Tax Adviser.

David's tax advisory experience spans a broad range of economic sectors with particularly significant experience in relation to the extractive sector (see detailed summary on following page). He is a board member of the CEO Roundtable (CEOrt). David often participates in discussions with the Government including on pre-budget consultations and other policy matters.



David Tarimo: Country Senior Partner & EU&R Industry Group Leader

Industry Experience - EU&R

Mining

- Mining clients include most of the major mining companies operating in Tanzania.
- Support to the Tanzania Chamber of Mines (TCM) (eg 1997 in relation to the VAT reliefs; 1999 analysis for of impact of 1999 budget; 2003 support with fiscal regime presentations for workshop and for Parliament; 2011 & 2012 - assistance with submissions to the Government on (i) new model Mining Development Agreement (ii) tax changes regarding offshore share transfers)
- 1998 - Presentation on mining tax regime “Mining in Tanzania – A new Engine of Growth” – conference hosted by President Mkapa;
- 2004 - Detailed submission to a Government appointed Taskforce setting out Tanzania’s fiscal regime for mining, including a comparison of this fiscal regime with mining regimes in certain other African countries;
- 2007/08 –appointed by the President to the Bomani committee to review Tanzania mining policy.
- 2021 & 2022 - pre-Budget submissions on extractive sector issues.
- Various presentations (including: 2012 – presentation at MBI East Africa 2012 on “Tax Challenges and Opportunities of Mining in East Africa”, looking at tax developments across Africa and lessons to learn from Tanzania’s experience; 2013 - Presentation made in June 2013 at PwC London School of Mines covering best practice for mining tax regimes, the Africa Mining Vision and recent developments in relation to taxation of mining in Africa; 2018 - presentation at AGM of Tanzania Chamber of Minerals (on mining legislation changes and regulatory environment); 2019 - presentation to mining sector stakeholders at PwC breakfast event on mining developments.

Oil and Gas

David's experience includes advice to existing and potential investors in exploration in the emerging upstream oil and gas sector, including in relation to transactions in the sector, fiscal provisions in Production Sharing Agreements. Have acted as tax advisor to an existing offshore gas producer (as well as to its principal customer , a private sector electricity generating company). Has leveraged extensive experience in the mining sector in considering a number of similar issues pertinent to the oil and gas sector - including, matters relating to contracts with Government and interaction with the tax law; fiscal stability; tax treatment of short term sub-contractors; indirect tax issues including taxes on import, VAT and taxes on fuel. Has made various presentations covering emerging taxation issues for the oil and gas sector in Tanzania including in January 2012 to the Oil & Gas Association of Tanzania, in June 2013 at PwC Africa Tax Day, in December 2014 at PwC Africa Oil & Gas conference, in 2016 conference on implications of Petroleum Act 2015, in February 2018 at International Tax and Investment Centre (ITIC) stakeholder meeting on extractive sector taxation and in 2020 at PwC training event for the Tanzanian O&G sector. Part of a team that prepared pre-Budget submissions by PwC in relation to extractive sector issues (including in 2021 and 2022).

Utilities

David's experience includes advice to existing private sector power generation company.



Assurance - EU&R Contacts



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Responsibilities

Assurance Leader - PwC Tanzania

Relevant experience

Statutory audits
IFRS reporting
Sarbanes-Oxley compliance
Regulatory compliance and reporting
Work experience outside Tanzania:
Kenya, South Africa

Qualifications and memberships

Certified Public Accountant [CPA (K)]
Certified Internal Auditor
Registered tax consultant with TRA
Member of the Association of Chartered Certified Accountants (ACCA)
Registered with the National Board of Accountants and Auditors (NBAA)
Bachelor of Science in Electrical Engineering



Sarah Bisanda

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Audit and Assurance Services

Statutory audits
IFRS reporting
Regulatory compliance and reporting
Work experience outside Tanzania:
Namibia

Member of South Africa Institute of Chartered Accountants (SAICA) and Institute of Chartered Accountants of Namibia (ICAN)
Bachelor of Accounting



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Capital Markets & Accounting Advisory Services

Accounting advisory services
IFRS training
Impact assessments and implementation projects
Statutory audit
Work experience outside Tanzania:
Kenya, South Africa

Fellow member of the Association of Chartered Certified Accountants (ACCA).
Holder of certificate in Business Valuation (by ACCA)
Fellowship member (ACCA)
Chartered Accountant - ACCA
Bachelor of Commerce degree (Accounting)



Direct Tax - EU&R Contacts



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Responsibilities

Leader - Transfer Pricing

Relevant experience

Transfer Pricing
International acquisitions & disposals
Post acquisition integration
Group simplification
Work experience outside Tanzania:
United Kingdom

Qualifications and memberships

Member of the Institute of Chartered Accountants in England and Wales
Member of the Chartered Institute of Taxation
Bachelor's - Accounting and Finance
Registered Tax Consultant (with the TRA)



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Tax compliance and advisory
Tax policy & legislation
Due diligence

Tax compliance and advisory
Tax policy & legislation
Tax dispute resolutions
Work experience outside Tanzania:
Ghana, Dubai

Association of Chartered Certified Accountants (UK)
Registered with the National Board of Accountants and Auditors (NBAA)
Bachelor's – Accounting and Finance



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Direct Tax
Industry group driver

Tax compliance and advisory
Tax dispute resolutions
Tax health check reviews
Specific tailored tax training
Work experience outside Tanzania:
Ghana

Fellow of the Association of Chartered Certified Accountants (ACCA)
Registered with the National Board of Accountants and Auditors (NBAA)
Registered Tax Consultant (with the TRA).
Bachelor of Accounting and Finance - Business, Accounting and Finance



Indirect Tax - EU&R Contacts



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Responsibilities

Leader - Indirect Taxes
Leader - Company
Secretarial Services

Relevant experience

Tax compliance and advisory (including dispute resolution, health checks, tax policy matters)
Company support (including setup, regulatory compliance and winding up)
Immigration services
Work experience outside Tanzania: New Zealand

Qualifications and memberships

Registered Tax Consultant (with the TRA)
Masters of Arts in Revenue Law and Administration (MARLA), UDSM
Registered advocate of the High Court of Tanzania
Certified Director with the Institute of Directors in Tanzania (IoDT)
Bachelor in Laws (LL.B – Honours), UDSM

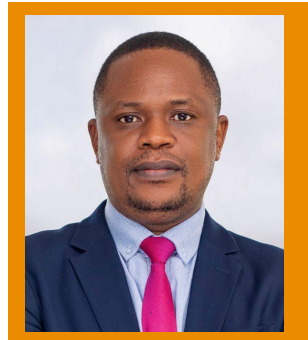
Indirect Tax

Indirect tax compliance and advisory
Tax policy and Legislation
Tax dispute resolution
Work experience outside Tanzania: Kenya, Dubai

Registered tax consultant with the Tanzania Revenue Authority (TRA)
Certified Public Accountant (CPA)
Association of Chartered Certified Accountant (ACCA)countants
Bachelor of Accounting and Finance - Business, Accounting and Finance (BAF)



Advisory - EU&R Contacts



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Responsibilities

Advisory Consulting

Relevant experience

Financial Due Diligence and transaction
Business valuations
Financial Modelling
Feasibility Studies and Business plans
Strategic plans
Public Private Partnerships and
Infrastructure Advisory
Transaction advisory for capital raising
(equity and Debt)
Independent Business Reviews (IBR)

Qualifications and memberships

Master of Business Administration (MBA) - UK
Bachelor of Laws (LLB) - Tanzania
Member of National Board of Accounting and Auditor
(NBAA) Tanzania
Certified Public Accountant - CPA (T)
Licenced Nominated Advisor (NOMAD) by CMSA



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Advisory Consulting
(Finance & Accounting)

International Development
Public Financial Management
Monitoring and Evaluation
Market Research and Surveys

Member of National Board of Accounting and Auditor
(NBAA) Tanzania
Member of Chartered Association of Certified
Accountants (ACCA) UK
Certified Public Accountant (CPA) Tanzania
Master of Business Administration (MBA)



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Advisory Consulting

People and Change
Project Management
Strategy and Operations

Master of Arts
B.A. Political Science and Public Administration

05

Contacts





Please let us know if you would like to discuss further...

Assurance

<u>Patrick Kiambi</u>	Partner – Assurance Leader
<u>Nelson Msuya</u>	Partner – Government and Public Sector
<u>Zainab Msimbe</u>	Partner - Assurance Private Sector
<u>Cletus Kiyuga</u>	Partner - Financial Services
<u>Delvina Libent</u>	Associate Director – Government and Public Sector
<u>Neemayani Kaduma</u>	Associate Director- Risk Assurance Services
<u>Benjamin Mkwizu</u>	Associate Director - Risk Assurance Services
<u>Sarah Bisanda</u>	Associate Director - Assurance Private Sector
<u>Howary Kharbush</u>	Associate Director - Capital Markets & Accounting Advisory Services

Tax

<u>Rishit Shah</u>	Partner – Tax Leader
<u>David Tarimo</u>	Country Senior Partner, Energy, Utilities and Resource Leader (EU&R)
<u>Joseph Lyimo</u>	Partner – Indirect Taxes, CIPS leader
<u>Mirumbe Mseti</u>	Partner – Direct Taxes
<u>Ali Asger Dawoodbhai</u>	Partner – Transfer Pricing
<u>Jonia Kshalaba</u>	Associate Director – Direct Tax
<u>Redempta Maira</u>	Associate Director – Direct Tax

Advisory

<u>Chacha Winani</u>	Associate Director
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PwC Tanzania



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PwC Africa



Tax data

- [2024 Tax Calendar](#)
- [Tax Data Card](#)
- [Tanzania VAT Data Card](#)



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